# REQUEST FOR COUNCIL ACTION

Date:December 7, 2020 Item No.: 7.c

Department Approval

City Manager Approval

Michelle Betrick

Item Description: Consider Adoption of the 2021 Final EDA Tax Levy

BACKGROUND

Under State Statutes, municipalities with an established Economic Development Authority (EDA) are allowed to establish a separate property tax levy that is designated for economic development purposes.

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On September 21, 2020, the City Council adopted a preliminary, not-to-exceed EDA levy of \$453,670, a decrease of \$9,730 or 2%. The Council is now asked to adopt a final EDA levy by resolution to authorize it for 2021. The resolution is included in Attachment A.

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**Estimated Impact** 

The following table summarizes the estimated monthly tax impact on the median single-family residential homes along with the city tax levy impact.

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	<u>2020</u>	<u>2020</u> <u>2021</u> <u>Ch</u>	
Property Tax: City	\$ 86.49	\$ 85.04	\$ (1.45)
Property Tax: EDA	\$ 1.93	\$ 1.77	\$ (0.16)
Combined City and EDA Levy	\$ 88.42	\$ 86.81	\$ (1.61)

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# 14 POLICY OBJECTIVE

Adopting a final EDA tax levy is required under Minnesota State Statutes.

### 16 FINANCIAL IMPACTS

7 See above.

# **STAFF RECOMMENDATION**

Staff Recommends the Council adopt the attached resolution setting the 2021 final EDA property tax

20 levy.

# REQUESTED COUNCIL ACTION

Motion to approve the attached Resolution to establishing the 2021 Final EDA Tax Levy

Prepared by: Michelle Pietrick, Finance Director

Attachments: A: Resolution to adopt the 2021 Final EDA Tax Levy

B: EDA Recommended 2021 Tax Levy & Budget Report (presented on September 21, 2020)

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# EXTRACT OF MINUTES OF MEETING OF THE CITY COUNCIL OF THE CITY OF ROSEVILLE

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Roseville, County of Ramsey, Minnesota was duly held on the 7th day of December, 2020 at 6:00 p.m.

The following members were present: and , and the following were absent:

introduced the following resolution and moved its adoption:

 Member

#### RESOLUTION

# RESOLUTION APPROVING A SPECIAL PROPERTY TAX LEVY, FOR THE BENEFIT OF THE ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY, ON REAL ESTATE TO THE RAMSEY COUNTY AUDITOR FOR THE FISCAL YEAR OF 2021

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Roseville, Minnesota, as follows:

The request of the Economic Development Authority for a special levy per Minnesota Statutes Section 469.107, is hereby approved in the amount of \$453,670 to be collected in 2021 for the purposes of Minnesota Statutes, Sections 469.090 to 469.1081. This amount does not exceed 0.01813 percent of estimated market value of the city as required under Section 469.107.

The motion for the adoption of the foregoing resolution was duly seconded by member and upon a vote being taken thereon, the following voted in favor thereof: and , and the following voted against the same:

WHEREUPON, said resolution was declared duly passed and adopted.

 State of Minnesota)

) SS

County of Ramsey)

I, undersigned, being the duly qualified City Manager of the City of Roseville, County of Ramsey, State 64 of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of 65 minutes of a regular meeting of said City Council held on the 7th of December, 2020 with the original 66 thereof on file in my office. 67 68 WITNESS MY HAND officially as such Manager this 7th day of December, 2020. 69 70 71 72 Patrick Trudgeon 73 City Manager 74 75 Seal 76

# REQUEST FOR COUNCIL ACTION

Date:September 21, 2020 Item No.: 7.b

Department Approval

Michelle Betrick

City Manager Approval

Item Description:

Adopt the 2021 Preliminary EDA Tax Levy

#### BACKGROUND

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17 18 Under State Statutes, municipalities with an established Economic Development Authority (EDA) are allowed to establish a separate property tax levy that is designated for economic development purposes.

State Statute requires the preliminary EDA levies to be adopted by September 30th for the upcoming fiscal year. Once the preliminary levy is adopted it can be lowered, but not increased. The *final* EDA levy is scheduled to be adopted on December 7, 2020.

On August 24, 2020, the EDA board approved a 2021 preliminary EDA levy of \$453,670. The Council is now asked to formally adopt the 2021 preliminary EDA Levy by resolution, which is included in *Attachment A*.

# **Estimated Impact**

The following table summarizes the estimated tax impact on single-family residential homes, based on the EDA's recommended 2021 tax levy, tax base estimates provided by Ramsey County, and assuming a 3.2% increase in property valuation – the expected amount for a median valued home in Roseville is highlighted.

Estimated Tax Impact: Residential w Valuation Increase = 3.2%							
			\$ Increase	% Increase			
<u>Value of Home</u>	<u>2020</u>	<u>2021</u>	(Decrease)	(Decrease)			
205,300	16.99	15.55	(1.43)	-8.4%			
230,900	19.11	17.49	(1.62)	-8.5%			
280,600	23.10	21.26	(1.84)	-8.0%			
282,200	23.36	21.38	(1.98)	-8.5%			
307,900	25.48	23.33	(2.15)	-8.5%			
	1.93	1.77	\$ (0.15)	Per month			

The amounts shown above are independent of the impact that results from the City's regular property tax levy.

# 24 POLICY OBJECTIVE

- Adopting a preliminary EDA tax levy is required under State Statutes in order to make it effective the
- following year.

# **FINANCIAL IMPACTS**

See above.

# 29 STAFF RECOMMENDATION

- Staff Recommends the Council adopt the attached resolution setting the 2021 preliminary EDA property
- 31 tax levy.

# 32 REQUESTED COUNCIL ACTION

Motion to adopt the attached resolution establishing the 2021 preliminary EDA tax levy.

Prepared by: Michelle Pietrick, Finance Director

Attachments: A: Resolution to adopt the 2021 Preliminary EDA Tax Levy

B: EDA Resolution requesting a 2021 Tax Levy (adopted on August 24, 2020)

C: EDA Recommended 2021 Tax Levy & Budget Report (presented on August 24, 2020)

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Attachment A EXTRACT OF MINUTES OF MEETING OF THE CITY COUNCIL OF THE CITY OF ROSEVILLE
Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Roseville, County of Ramsey, Minnesota, was held on the 21st day of September, 2020, at 6:00 p.m.
The following members were present
and the following were absent:
Memberintroduced the following resolution and moved its adoption:
RESOLUTION NO
A RESOLUTION APPROVING A SPECIAL PROPERTY TAX LEVY, FOR THE BENEFIT OF THE ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY, ON REAL ESTATE TO THE RAMSEY COUNTY AUDITOR FOR THE FISCAL YEAR OF 2021
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Roseville, Minnesota, as follows:
The request of the Economic Development Authority for a special levy per Minnesota Statutes Section 469.107, is hereby approved in the amount of \$453,670 to be collected in 2021 for the purposes of Minnesota Statutes, Sections 469.090 to 469.1081. This amount does not exceed 0.01813 percent of estimated market value of the city as required under Section 469.107.
The motion for the adoption of the forgoing resolution was duly seconded by Council Member and upon vote being taken thereon, the following voted in favor:
and the following voted against:
WHEREUPON said resolution was declared duly passed and adopted.
State of Minnesota) ) SS

County of Ramsey)

Attachment A 76 77 I, undersigned, being the duly qualified City Manager of the City of Roseville, County of Ramsey, State 78 of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of 79 minutes of a regular meeting of said City Council held on the 21st day of September, 2020 with the 80 original thereof on file in my office. 81 82 WITNESS MY HAND officially as such Manager this 21st day of September, 2020. 83 84 85 86 Patrick Trudgeon 87 City Manager 88 Seal 89

# EXTRACT OF MINUTES OF MEETING OF THE ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY

Pursuant to due call and notice thereof, a meeting of the Roseville Economic Development Authority, County of Ramsey, Minnesota, was duly called and held at the City Hall on Monday, the 24<sup>th</sup> day of August, 2020, at 6:00 p.m.

The following members were present: Willmus, Laliberte, Groff, Etten, and Roe

and the following were absent: None.

Commissioner Etten introduced the following resolution and moved its adoption

#### Resolution No. 70

# A Resolution Requesting A Tax Levy in 2020 Collectible in 2021

BE IT RESOLVED by the Board of Commissioners (the "Board") of the Roseville Economic Development Authority, Minnesota (the "Authority"), as follows:

# Section 1. Recitals.

- 1.01. The Authority is authorized by Minnesota Statutes Section 469.107 to request that the City of Roseville, Minnesota (the "City") levy a tax on all taxable property within the City, subject to approval of such tax levy by the City Council of the City, for the benefit of the Authority (the "EDA Levy").
- 1.02. The Authority is authorized to use the amounts collected by the EDA Levy for the purposes provided in Minnesota Statutes, Section 469.090 to 469.1081 (the "EDA Act").

# Section 2. Findings

2.01. The Authority hereby finds that it is necessary and in the best interest of the City and the Authority to request that the City Council of the City adopt the EDA Levy to provide funds necessary to accomplish the goals of the Authority.

# Section 3. Adoption of EDA Levy.

3.01. The Authority hereby requests that the City levy the following amount, which is no greater than 0.01813 percent of the City's estimated market value, to be levied upon the taxable property of the City for the purposes of the EDA Levy described in Section 1.02 above and collected with taxes payable in 2021:

Amount:

\$453,670

# Section 4. Report to City and Filing of Levies.

4.01. The executive director of the Authority is hereby instructed to transmit a certified copy of this Resolution to the City Council with the Authority's request that the City include the EDA Levy in its certified levy for 2021.

Adopted by the Board of the Authority this 24th day of August, 2020.

### Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on August 24, 2020.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Willmus, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof: Willmus, Laliberte, Groff, Etten, and Roe

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 24<sup>th</sup> day of August, 2020.

Executive Director, Patrick Trudgeon

Roseville Economic Development Authority

# RESEVILLE

# REQUEST FOR ECONOMIC DEVELOPMENT AUTHORITY ACTION

Date: 08/24/2020

Item No.: 5.a

Department Approval

**Executive Director Approval** 

Janue Gundiaen

Item Description:

Discussion Regarding the Budget and Preliminary Levy Collectible in 2021

#### BACKGROUND

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Per the by-laws adopted by the Roseville Economic Development Authority (REDA), the REDA must review and recommend a preliminary budget to the City Council.

To request a preliminary EDA levy, the REDA must adopt a budget for consideration by the City Council via Resolution. Once the initial EDA levy request is approved, the levy may be lowered but cannot be raised above the preliminary level. The maximum amount the REDA can levy for in 2021 is \$989,247.

A preliminary levy of \$410,670 is being proposed for 2021, a decrease of \$52,730 from the EDA's 2020 levy. This proposed preliminary levy includes a \$4,640 reduction from the levy proposed on July 20, 2020. These additional reductions relate to health insurance costs and the City Manager's 1% COLA recommendation. When factoring in a projected valuation increase of 3.2% for 2021, the preliminary levy amount proposed would result in a decrease in annual property taxes for the same median valued home now projected to be valued at \$280,600.

At the July 20, 2020 REDA meeting, members requested information related to additional efforts the EDA may engage in during 2021 and the costs associated with those efforts. This request was prefaced with the understanding there is levy pressure and there likely isn't a desire to raise the levy from 2020's amount of \$463,400. Staff would offer the following information for the REDA's discussion:

- Keeping the 2021 levy the same as 2020, or \$463,400, would result in a tax decrease of \$1.01 annually.
- A 2021 levy of \$484,500 would result in a 0 impact to the tax payer.
- The EDA's general fund balance as of the end of 2019 is \$440,974. With a 35% target on reserve levels, there is an excess of \$278,784 (using the 2020 EDA levy amount of \$463,400). The EDA could opt to use reserve funds for programming of one-time costs, rather than levying, but staff would not recommend using reserve funds for on-going costs.
- If there are desires to levy more than the staff recommended amount of \$410,670, staff has identified two possible efforts for programming that funding:
  - Allocate additional funds (approximately \$20,000) to marketing studies to help fund a more exhaustive housing needs study (staff has already proposed raising this item from \$5,000 to \$12,000). This request relates to interest in developing an Inclusive Housing Ordinance, which places an affordability component to all new housing, whereby a nexus is developed to understand what that cost would be. The City of Bloomington has lead the metro area

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**STAFFING** 

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efforts in terms of creating the nexus and if there is interest in doing inclusive housing, staff would recommend conducting a nexus study to determine/justify the financial impact.

Allocate additional funding to the Open to Business Loan Program. This fund was created in 2020, but due to coronavirus the funds have not officially been programmed yet. The idea with this fund (and the name may not be appropriate once the funds are officially programmed) was to create assistance programs for small businesses. The discussion in late 2019 included a façade improvement program, but staff also envisions a use for smaller job creation projects that the State won't fund.

The Community Development Director is proposing no changes to the staffing structure for 2021. Economic Development staff that are supported by the EDA levy include a full-time Economic Development and Housing Program Manager and a .5 time Economic Development Coordinator (who also holds the title of GIS Specialist). The most significant impact proposed for 2021 consists of costs associated with the Neighborhood Enhancement Program (NEP), which are proposed to be budgeted within the Community

The total cost for EDA staff in 2021 is anticipated to be: \$188,170

Development Fund, decreasing overall EDA expenditures for 2021.

General REDA Expenditures and Personnel	\$231,870
The REDA has operating costs associated with overhead, staff, attorney fees,	(includes the
recording secretary services, and continuing education/training of staff. This	\$188,170 of staff-
amount reflects total operating costs and personnel costs.	only costs)

#### **PROGRAMMING**

The tables below outline existing housing and economic development programs the City of Roseville's Economic Development Authority currently maintains. In addition to personnel costs, accompanying costs of these programs are included herein.

In 2021, the following programs will continue to operate but do not require additional funds:

Multi-Family Loan and Acquisition Funds	
Offers rehabilitation loans to existing rental property owners (whose properties have 5 or more units) and also makes dollars available for energy improvements. This program is available for general redevelopment activities and has a balance of \$1,696,984*.	\$0
Roseville Rehab Revolving Loan Program (consolidated home improvement loan program). This fund has a balance of \$634,958*.	\$0
Abatement Assistance (payment of abatement costs for code enforcement activities). This fund has a balance of \$114,472*.	\$0
Housing Replacement/Single Family Construction Fund. This fund has a balance of \$434,470*.	\$0

\*fund balances noted are as-of July 13, 2020.

In 2021, the following programs are proposed to be budgeted for as follows:

Ownership Rehabilitation Programs	
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Provides residents with free, comprehensive consultation services about the construction/renovation process to maintain, improve, and/or enhance their existing home, with a specific focus on energy efficiency. The program also recognizes homeowners that have done green construction or improvements to their homes and yards. This program budgets for 200 energy efficiency audits to be completed each year. This budget reflects no increase in 2021. It should also be noted that energy audits during COVID are on hold.	\$27,850
Marketing This budget is maintained for printing and mailing of marketing materials. The Council's Strategic Priority related to Housing calls for an updated Housing Needs Assessment in 2020 and beyond. Based on the evolution of housing studies, staff is suggesting a more robust study be undertaken, which goes beyond identifying a unit count need to examining affordability tools and equity issues. This budget reflects a \$7,000 increase over 2020's budget. Staff intends to advance a broader discussion to the REDA related to housing sometime this fall/winter.	\$12,000
Economic Development The Economic Development budget reflects resources to aid in outreach to existing and prospective businesses. Current efforts include partnerships with the Minnesota State Chamber, St. Paul Area Chamber of Commerce, Twin Cities North Chamber, and others to assist with quarterly educational workshop series, newsletters, and yearly networking events. Recruitment, acquisition assistance, and marketing efforts are being programmed through the assistance of economic development consulting (\$50,000), which includes the City's Public Finance Consultant Ehler's. Annual contract obligations for Golden Shovel Agency economic development marketing services are also included in this total (\$12,000). This budget reflects no increase in 2021.	\$73,500
Neighborhood Enhancement The Neighborhood Enhancement Program (NEP) is a seasonal effort whereby a pre-determined geographic area of the City is inspected for compliance with the City's Nuisance Code. This program has been partially supported through the EDA as well-maintained neighborhoods and housing are a function of city-wide economic development. Several staff provide support for this program. To provide levy relief, these costs are proposed to be funded by the Community Development Fund in 2021, which results in a decrease of \$49,360 compared to 2020.	\$0
Southeast Roseville Initiatives  The Cities of Roseville, St. Paul and Maplewood have hired the Saint Paul Area Chamber of Commerce to begin implementation of the Rice & Larpenteur Alliance, which stemmed from completion of the Rice/Larpenteur Gateway Visioning Plan. In March of 2020, SPACC's contract was extended an additional 12 months, with the City of Roseville committing to set aside funds in support of efforts towards a long-term alliance and any other initiatives that may occur as a result of the visioning plan. The Rice & Larpenteur Alliance's Strategic Fundraising Framework programs a 20% reduction for Roseville's contributions in the fiscal year beginning in March of 2021, reducing this budget by \$10,000 compared to 2020.	\$40,000

Open to Business/Small Business Assistance		
Ramsey County executed a contract with the Metropolitan Consortium of Community Developers in the 1 <sup>st</sup> quarter of 2020, bringing the Open to Business program to the City of Roseville. This program provides free business consulting services to Roseville businesses, as well as access to capital. There is no cost to the City for Open to Business. Last year, staff suggested funds be set aside as a place-holder to fund a future loan program for small businesses to be administered by Open to Business. While COVID-19 has prevented the establishment of a new program, staff believes there to be value in continuing to set aside funds for the creation of one in 2021. This budget reflects no increase in 2021.		\$48,575
Total 2021 Levy Supported Program Expenses		
	\$201,925	

#### **NON-PROPERTY TAX REVENUE**

Historically, the levy has been the sole source to funding for activities conducted by the REDA. Several years ago the University of Northwestern committed to paying the City \$23,125 annually in recognition of their tax-exempt status and continued expansion beyond their campus property. This "charitable pledge" is for economic development efforts aimed at expanding the tax base, thus they've been allocated to the REDA. This revenue is used to offset expenses. Staff continues to program this revenue towards the EDA. It's worth noting the charitable pledge payments, per the June 2014 agreement, are set to expire in 2024. In the coming years, staff would suggest engaging with Northwestern to extend the Charitable Pledge Agreement, although there are no guarantees Northwestern will cooperate.

Total EDA Proposed Budget: (Program Expenses + REDA Expenditures & Personnel)	\$433,795*
Minus Non-Property Tax Revenue	-\$23,125
Proposed Preliminary 2020 Levy	\$410,670
	(11.4% or \$52,730 decrease from 2020)

\*the cash balance of the EDA general fund on December 31, 2019 is \$440,974, which exceeds 35% of the proposed operating budget for 2020.

### STAFF RECOMMENDATION

Discuss the EDA's proposed 2021 Budget and Preliminary Tax Levy in the amount of \$410,670.

#### 79 REQUESTED EDA ACTION

- Advise staff of any requested changes to the 2021 Budget and Preliminary Tax Levy, and
- Make a motion to adopt a Resolution requesting a Preliminary Tax Levy in 2020, collectible in 2021, in the amount of \$410,670.

# ALTERNATIVE EDA ACTION

Direct staff to schedule a subsequent discussion in September for consideration of the Resolution.

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Prepared by: Attachments: Janice Gundlach, Community Development Director A. Resolution

B. REDA Budget Comparison

1 2 3				ACT OF MINULE ECONOMI					
5 6 7	Development	Author	ity, Co	all and notice ounty of Ramse y of August, 20	ey, Minr	nesota, was			
8 9	The following	memb	ers wer	re present:					
10 11	and the follow	ing we	re abse	nt:					
12 13	Commissioner	•		introdu	uced the	following	resolution a	nd moved	d its adoption
14 15				Reso	olution N	No. XX			
16		A Res	olution	Requesting A	Tax Le	vy in 2020	Collectible	e in 2021	
17 18 19				by the Board thority, Minneso			`		the Roseville
20		Section	on 1.	Recitals.					
21 22 23 24 25		1.01.	reque taxab	Authority is au st that the City le property with ity Council of ').	of Rose hin the (	ville, Minn City, subjec	esota (the 'et to appro	City") leval of suc	yy a tax on all ch tax levy by
26 27 28		1.02.	for th	Authority is authority is purposes pr 081 (the "EDA	rovided				
29		Sectio	n 2.	<u>Findings</u>					
30 31 32 33		2.01.	the C adopt	Authority herebyity and the Authe EDA Levyuthority.	ithority 1	to request	that the Ci	ty Counc	il of the City
34		Sectio	n 3.	Adoption of I	EDA Lev	vy.			
35 36 37 38 39		3.01.	which value, of the	Authority herebasis no greater to be levied up EDA Levy des ble in 2021:	than 0.0 pon the	1813 perce taxable pro	ent of the Operty of the	City's esti e City for	mated market r the purposes
40				Amount:		\$410,670			

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42	Section 4. Report to City and Filing of Levies.
43 44 45	4.01. The executive director of the Authority is hereby instructed to transmit a certified copy of this Resolution to the City Council with the Authority's request that the City include the EDA Levy in its certified levy for 2021.
46	Adopted by the Board of the Authority this 24 <sup>th</sup> day of August, 2020.

Certificate I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on August 24, 2020. I further certify that Commissioner\_\_\_\_\_ introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner , and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof: and the following voted against the same: whereupon said resolution was declared duly passed and adopted. Witness my hand as the Executive Director of the Authority this 24<sup>th</sup> day of August, 2020. Executive Director, Patrick Trudgeon Roseville Economic Development Authority 

		le Economic Development A Budget_Fund 725_as of Aug			
Account		2018	2019	2020	2121
Number	Description	Adopted	Adopted	Adopted	Proposed
725	Description	Budget	Budget	Budget	Budget
	Proposed Revenues:	Revenue	Revenue	Revenue	Revenue
	Investment Income Cash carry-over				
	Cashflow Reserve			622 125 00	622 125 00
	Northwestern Charitable Pledge Property Tax paid late			\$23,125.00	\$23,125.00
	EDA Levy	\$360,150.00	\$473,660.00	\$463,400.00	\$410,670.00
	Total Revenue	\$360,150.00	\$473,660.00	\$486,525.00	\$433,795.00
Account Number	Description				
725	p				
	Proposed Expenses: Housing Replacement/Single Family Construction				
71	Housing Replacement/Single Family Construction Funds				
430000	Professional Services	\$0.00	\$0.00	\$0.00	\$0.00
434000 448000	Printing	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00 \$0.00
490000	Miscellaneous  Contractor Payments	\$0.00	30.00	\$0.00	30.00
	Housing Replacement/Single Family Construction				
71 72	Funds Multi Family Loan & Acquisition Fund	\$0.00	\$0.00	\$0.00	\$0.00
430000	Professional Services	\$0.00	\$0.00	\$0.00	\$0.00
434000 448000	Printing Rental Licensing - Manager/Owner Meeting	\$0.00	\$0.00	\$0.00	\$0.00
740000	Other Services & Charges - Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
490000	ECHO Project 2016 Final				
72	Multi Family Loan & Acquisition Fund	\$0.00	\$0.00	\$0.00	\$0.00
73 430000	Ownership Rehab Program Professional Services-CEE	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
433000	Advertising				
490000	Other Services & Charges Fees for Loan Closing Green Award Program	\$850.00	\$850.00	\$850.00	\$850.00
470000	Energy Efficiency Program	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
73	Ownership Rehab Program Total	\$27,850.00	\$27,850.00	\$27,850.00	\$27,850.00
74 430000	First Time Buyer Program Professional Services - Educational Outreach				
433000	Advertising				
448000	Other Services & Charges (448000, 424000)	\$0.00	\$0.00	\$0.00	\$0.00
490000 <b>74</b>	Live/work RSV program First Time Buyer Program Total	\$0.00	\$0.00	\$0.00	\$0.00
78	Neighborhood Enhancement Program				
430000	Prof Services - City of Roseville	\$47,900.00	\$39,920.00	\$41,360.00	
433000	Marketing -Printing and Mailing	\$3,070.00	\$8,000.00	\$8,000.00	
78	Other Services & Charges Neighborhood Enhancement Program Total	\$3,580.00 \$54,550.00	\$47,920.00	\$49,360.00	\$0.00
82	Marketing Studies				
430000	Market Research				
434000	Printing Marketing Materials	\$6,500.00	\$5,000.00	\$5,000.00	\$12,000.00
448000	Miscellaneous-Postage	\$1,500.00	\$0.00	\$0.00	\$0.00
82	Marketing Studies	\$8,000.00	\$5,000.00	\$5,000.00	\$12,000.00
<b>56</b> 430000	Economic Development Golden Shovel (Including Intern Assistance as needed)	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
430000 430000	Economic Development Consultant On-Call	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
433000	BR&E Newsletter page, other outreach	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
441000	Business Educational Series	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
448000 <b>56</b>	Salesforce & Misc.  Economic Development Program Total	\$500.00 \$73,500.00	\$500.00 \$73,500.00	\$500.00 \$73,500.00	\$500.00 \$73,500.00
NA	Southeast Roseville Initiatives	373,300.00	\$50,000.00	\$50,000.00	\$40,000.00
NA NA	Open-to-Business Loan Program (tentative)		950,000.00	\$48,575.00	\$48,575.00
00	General EDA Expenditures				
430000	City of Roseville Economic Development Staff	\$159,600.00	\$174,840.00	\$186,540.00	\$188,170.00
430000 0006	Prof. Svs. (Secretary) Prof. Svs. (EDA Attorney)	\$2,500.00 \$15,000.00	\$3,500.00 \$16,000.00	\$2,500.00 \$17,000.00	\$2,500.00 \$15,000.00
460001	Admin Service Fee	\$9,650.00	\$9,650.00	\$12,000.00	\$12,000.00
441000	Education (Training/Conferences)	\$4,500.00	\$5,500.00	\$8,000.00	\$8,000.00
441000	Training for Board	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
441000	Office Supplies	\$0.00	\$200.00	\$0.00	\$0.00
442000	Mbrship/Subscriptions	\$1,500.00	\$2,000.00	\$2,000.00	\$2,000.00
448000	Miscellaneous	\$2,000.00	\$4,500.00	\$2,000.00	\$2,000.00
432000	Mileage Reimbursement		\$700.00	\$700.00	\$700.00
453009	Computer Equipment		\$1,000.00		
00	Operating Reserves	0107.050.00	\$50,000.00	6222 240 00	0224 050 0
00	General EDA Expenditures Subtotal Expenditures	\$196,250.00 \$360,150.00	\$269,390.00 \$423,660.00	\$232,240.00 \$486,525.00	\$231,870.00 \$433,795.00
		22 30,120100	2.23,000103	\$100,0 <b>2</b> 0100	4.00,750.00
					\$433,795.00