

**ROSEVILLE**  
**REQUEST FOR COUNCIL ACTION**

Date: January 4, 2021  
Item No.: 9.c

Department Approval

*Michelle Luttrick*

City Manager Approval

*James J. Truogler*

Item Description: Designation of Official Bank Depositories for 2021

1 **BACKGROUND**

2 State Statute requires the City to designate official bank depositories for which city funds may be  
3 deposited and held for safekeeping.

4  
5 The attached resolution lists those institutions that will be used for various banking services. The  
6 institutions are selected on a bid basis.

7 **POLICY OBJECTIVE**

8 The designation of official bank depositories is required under State Statute.

9 **FINANCIAL IMPACTS**

10 Not applicable.

11 **STAFF RECOMMENDATION**

12 Staff recommends approval of the attached resolution.

13 **REQUESTED COUNCIL ACTION**

14 Adopt the attached resolution designating the official bank depositories for 2021.

15

Prepared by: Jason C Schirmacher, Assistant Finance Director  
Attachments: A: Resolution designating the official depositories for 2021

16

17 **EXTRACT OF MINUTES OF MEETING**  
18 **OF THE CITY COUNCIL**  
19 **CITY OF ROSEVILLE**  
20 **RAMSEY COUNTY, MINNESOTA**  
21

22 Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Roseville,  
23 County of Ramsey, Minnesota was duly held on the 4th day of January, 2021 at 6:00 p.m.  
24

25 The following members were present: \_\_\_\_\_. The following were absent:  
26

27 Member \_\_\_\_\_ introduced the following resolution and moved its adoption:  
28

29 **RESOLUTION NO. \_\_\_\_\_**  
30

31 **RESOLUTION ON DESIGNATION OF DEPOSITORIES**  
32

33 NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Roseville that the following  
34 banks are designated official depositories for the City of Roseville for 2021.  
35

- 36 • US Bank
- 37 • BMO Harris Bank
- 38

39 The motion for the adoption of the foregoing resolution was duly seconded by member \_\_\_\_\_ and  
40 upon a vote being taken thereon, the following voted in favor thereof: \_\_\_\_\_, and the following  
41 voted against the same: \_\_\_\_\_  
42

43 Whereupon said resolution was declared duly passed and adopted.  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63  
64  
65

66  
67  
68  
69  
70  
71  
72  
73  
74  
75  
76  
77  
78  
79  
80  
81  
82  
83  
84  
85

STATE OF MINNESOTA            )  
  ) SS  
COUNTY OF RAMSEY            )

I, undersigned, being the duly qualified City Manager of the City of Roseville, County of Ramsey, State of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of said City Council held on the 4th day of January, 2021, with the original thereof on file in my office.

WITNESS MY HAND officially as said Manager and the corporate seal of the City this 4th day of January, 2021.

\_\_\_\_\_  
Patrick Trudgeon  
City Manager

(SEAL)