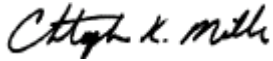


ROSEVILLE
REQUEST FOR COUNCIL ACTION

Date: 9/12/16
Item No.: 13.b

Department Approval

City Manager Approval




Item Description: Adopt the 2017 Preliminary EDA Tax Levy

BACKGROUND

Under State Statutes, municipalities with an established Housing & Redevelopment Authority (HRA) or Economic Development Authority (EDA) are allowed to establish a separate property tax levy that is designated for housing and economic development purposes. The City of Roseville utilizes an EDA.

This separate *preliminary* levy must be established by September 15th for the upcoming fiscal year. Once the preliminary levy is adopted it can be lowered, but not increased. The final EDA levy is scheduled to be adopted on December 5, 2016.

On August 29, 2016 the City Council, acting as the EDA, recommended a 2017 EDA tax levy in the amount of \$356,585. The Council is now asked to formally adopt the preliminary 2017 EDA Levy by resolution. The resolution is included in *Attachment A*.

The following table summarizes the estimated tax impact on single-family residential homes, based on the EDA's recommended 2017 tax levy, tax base estimates provided by Ramsey County, and assuming a 4.8% increase in property valuation – the expected amount for a median valued home in Roseville.

Estimated ANNUAL Tax Impact - Residential 4.8% Valuation Increase				
Value of Home	2016	2017	\$ Increase (Decrease)	% Increase (Decrease)
167,680	-	13.36	13.36	n/a
188,640	-	15.03	15.03	n/a
226,800	-	18.07	18.07	n/a
246,280	-	19.63	19.63	n/a
267,240	-	21.30	21.30	n/a
			\$ 1.51	Per month

The amounts shown above are independent of the impact that results from the City's regular property tax levy.

24 **POLICY OBJECTIVE**
25 Adopting a preliminary EDA tax levy is required under State Statutes in order to make it effective the
26 following year.

27 **FINANCIAL IMPACTS**
28 See above.

29 **STAFF RECOMMENDATION**
30 Staff Recommends the Council adopt the attached resolution setting the 2017 preliminary EDA property
31 tax levy.

32 **REQUESTED COUNCIL ACTION**
33 Motion to adopt the attached resolution establishing the 2017 preliminary EDA tax levy.

34 Prepared by: Chris Miller, Finance Director
Attachments: A: Resolution to adopt the 2017 Preliminary EDA Tax Levy

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EXTRACT OF MINUTES OF MEETING OF THE
CITY COUNCIL OF THE CITY OF ROSEVILLE

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Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Roseville, County of Ramsey, Minnesota, was held on the 12th day of September, 2016, at 6:00 p.m.

The following members were present

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION NO _____

A RESOLUTION APPROVING A SPECIAL PROPERTY TAX LEVY, FOR THE BENEFIT OF THE ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY, ON REAL ESTATE TO THE RAMSEY COUNTY AUDITOR FOR THE FISCAL YEAR OF 2017

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Roseville, Minnesota, as follows:

The request of the Economic Development Authority for a special levy per Minnesota Statutes Section 469.107, is hereby approved in the amount of \$356,585 to be collected in 2017 for the purposes of Minnesota Statutes, Sections 469.090 to 469.1081. This amount does not exceed 0.01813 percent of estimated market value of the city as required under Section 469.107.

The motion for the adoption of the forgoing resolution was duly seconded by Council Member _____ and upon vote being taken thereon, the following voted in favor:

and the following voted against:

WHEREUPON said resolution was declared duly passed and adopted.

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State of Minnesota)
) SS
County of Ramsey)

I, undersigned, being the duly qualified City Manager of the City of Roseville, County of Ramsey, State of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of said City Council held on the 12th of September, 2016 with the original thereof on file in my office.

WITNESS MY HAND officially as such Manager this 12th day of September, 2016.

Patrick Trudgeon
City Manager

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