

Water Fund - Proposed Water Rates

Take Away

1. 5/8" meters see increase of **\$2.90/quarter**
2. Tiered increases:
 1. Tier 1 - **\$0.27/1,000 gallons**
 2. Tier 2 - **\$0.33/1,000 gallons**
 3. Tier 3 - **\$0.42/1,000 gallons**
 4. Irrigation - **\$0.38/1,000 gallons**
3. Rate increase slightly higher than previous study
 1. St. Paul Regional Water higher
 2. Study assumes only a portion of under-billed revenues are recouped

Current <u>Quarterly</u> Rate Structure				Existing 2022 Rate	Proposed 2023 Rate	Projected 2023 Revenue
FIXED RATE						
1	5/8 inch & 3/4 inch			\$ 36.30	\$ 39.20	\$ 1,515,942
2	1.0 Inch			90.75	98.01	112,908
3	1.5 Inch			181.49	196.01	203,066
4	2.0 Inch			290.39	313.62	166,846
5	2.0 Inch - Compound			290.39	313.62	53,943
6	3.0 Inch			580.78	627.24	50,179
7	3.0 Inch - Compound			635.23	686.05	101,535
8	4.0 Inch			907.46	980.06	7,840
9	4.0 Inch - Compound			1,088.96	1,176.08	-
10	6.0 Inch			2,903.88	3,136.19	50,179
11	TOTAL BASE AND METER CHARGES					\$ 2,262,438
CONSUMPTION CHARGES						
		Current Tiers (1,000 gal.)				
12	Residential	0	to 15	\$ 3.34	\$ 3.61	\$ 1,530,521
13		16	Over 30	4.18	4.51	423,746
14			Over 30	5.23	5.65	146,380
15	Total Residential Revenues					\$ 2,100,647
16	Apartments	0	to 8	\$ 3.34	\$ 3.61	\$ 660,879
17	<i>(per unit basis)</i>	9	to 15	4.18	4.51	201,462
18			Over 15	5.23	5.65	111,994
19	Total Apartment Revenues					\$ 974,335
20	Commercial	0	to 60	\$ 3.34	\$ 3.61	\$ 336,878
21		61	to 400	4.18	4.51	773,821
22			Over 400	5.23	5.65	642,761
23	Total Commercial Revenues					\$ 1,753,460
24	Irrigation	0	to 999,999	\$ 4.73	\$ 5.11	\$ 474,724
25	Total Irrigation Revenues					\$ 474,724
26	TOTAL PROJECTED 2023 REVENUES					\$ 7,565,604