

# Memo

**To:** Roseville Finance Commission  
**From:** Patrick Trudgeon, City Manager  
**Date:** October 8, 2019  
**Re:** Item #5: Review Finance Commission Recommendations: Tracking Report

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## **Background**

A summary of the Finance Commission's recent recommendations submitted to the City Council is included in *Attachment A* for review.

## **Staff Recommendation**

Not applicable.

## **Requested Commission Action**

For review and discussion purposes only. No formal Commission action is necessary.

Prepared by: Patrick Trudgeon, City Manager  
Attachments: A: Tracking Report

**Roseville Finance Commission  
Recommendation Tracking Tool**

| No.    | Recommendation                                      | Date Recommended | Date Presented        | Status                         | Discussion and Next Steps   |
|--------|---|------------------|-----------------------|--------------------------------|---|
| 2018-5 | Cash Reserve Fund - Split CIP                       | 10/9/2018        | 3/18/2019             | Accepted                       | Staff to investigate creation of separate CIP funds before books are closed for 2018. Will present to Council early next year.  |
| 2019-1 | Capital Investment Policy                           | 3/12/2019        | 3/25/2019<br>5/6/2019 | Accepted                       | Presented latest recommendation to Council. Council seemed to all support the proposal and suggested a few changes to wording. Also suggested creating templates for the fiscal note and look back. |
| 2019-2 | Park & Recreation Operating Fund Cash Reserve Level | 5/14/2019        | 9/16/2019             | Received                       | Council awaiting discussion from Parks and Rec Commission before making a final decision.   |
| 2019-3 | Use of Cash Reserve Fund                            | 5/14/2019        | 9/16/2019             | Received - Further Development | Council would like Commission to write language for how the "sweep" mechanism is done into the policy.  |
| 2019-4 | Alternative Investment Options                      | 6/11/2019        | 9/16/2019             | Received - Further Development | Council proposes the Commission develop a potential policy to bring back to the Council, including what funds and how this issue should be managed.   |
| 2019-5 | Use of Cash Reserve Fund for EAB                    | 9/10/2019        | 9/16/2019             | Received                       | Council awaiting discussion from Parks and Rec Commission before making a final decision.   |
| 2019-6 | Capital Improvement Plan - 2020                     | 9/10/2019        | 9/16/2019             | Received                       | Recommend Council follow City Manager recommended CIP for 2020.   |
| 2019-7 | 2020 Budget   | 9/10/2019        | 9/16/2019             | Received                       | Recommend Council follow City Manager recommended budget for 2020.  |

Roseville Finance Commission  
Recommendation Tracking Tool

| No.    | Recommendation                | Description  |
|--------|-------------------------------|--|
| 2018-5 | Cash Reserve Fund - Split CIP | Sub-recommendation to Recommendation 2018-2. Recommend separating all CIP spending out of operating funds and into separate CIP funds. |

## Roseville Finance Commission Recommendation Tracking Tool

| Status                               | Definition   |
|--------------------------------------|--|
| Pending                              | Recommendation has not yet been presented to the City Council  |
| Received                             | Recommendation has been received by the City Council but has not received a formal reply or action   |
| Accepted                             | Recommendation has been accepted by the City Council but action has not yet been taken   |
| Rejected                             | Recommendation has been rejected by the City Council and will not move further   |
| Implemented                          | Recommendation has been accepted by the City Council and action has been implemented   |
| Rescinded                            | Recommendation has been rescinded by the Finance Commission  |
| Received -<br>Closed                 | Recommendation has been received by the City Council but has not received a formal reply or action and will be considered closed from future updates tracking. |
| Received -<br>Further<br>Development | Recommendation has been received by the City Council and returned to the Commission for modifications or further development.                                  |