



# REQUEST FOR ECONOMIC DEVELOPMENT AUTHORITY ACTION

Date: 10/21/2019

Item No.: 5.a

Department Approval

Executive Director Approval

*Janice Gundlach*

*Patricia Trueman*

Item Description: Consider Resolutions supporting applications for environmental grants to assist with contamination clean-up for redevelopment of 1705, 1717, 1743 and 1755 County Road C, to be known as Twin Lakes Station

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2 **BACKGROUND**

3 On July 15, 2019 the Roseville Economic Development Authority (REDA) adopted resolutions supporting  
4 Tax Increment Financing (TIF) and City supported pass-through (conduit) Tax Exempt Bonds for the  
5 redevelopment of properties located at 1705, 1717, 1743, and 1755 County Road C, to be known as Twin  
6 Lakes Station (Attachment A). Dominion and Launch Properties have identified the level of environmental  
7 contamination on the properties and are requesting assistance through environmental grant funds  
8 (Attachment B). The developers would like to make application for Tax Base Revitalization Account  
9 (TBRA) through the Metropolitan Council, Environmental Response Funds (ERF) through Ramsey County  
10 and Contamination Cleanup Grant Funds through the Department of Employment and Economic  
11 Development (DEED). The applications for these grant funds are due November 1, 2019. Securing a  
12 Resolution of support from the local governing unit positions the project more favorably for funding, being  
13 the application processes are competitive.

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15 **STAFF RECOMMENDATION**

16 Staff recommends the REDA adopt Resolutions supporting applications for Met Council TBRA,  
17 Ramsey County ERF, and DEED Contamination Cleanup Grant Funds for the development of Twin  
18 Lakes Station.

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20 **REQUESTED REDA ACTION**

21 By motion the REDA adopt Resolutions supporting applications for Met Council TBRA, Ramsey County  
22 ERF, and DEED Contamination Cleanup Grant Funds for the development of Twin Lakes Station.

23 Prepared by: Jeanne Kelsey, Housing and Economic Development Program Manager, 651-792-7086

- Attachment A: Concept site plan
- B: Estimated cost for environmental clean-up of Twin Lakes Station
- C: Resolution supporting application for Met Council TBRA
- D: Resolution supporting application for Ramsey County ERF
- E: Resolution supporting application for DEED Contamination Cleanup Grant Funds