

# Memo

**To:** Roseville Finance Commission  
**From:** Michelle Pietrick, Finance Director  
**Date:** August 25, 2021  
**Re:** Item #4: Review Finance Commission Recommendations: Tracking Report

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## **Background**

A summary of the Finance Commission's recent recommendations submitted to the City Council is included in *Attachment A* for review. The report has been updated to reflect items that have been closed or added per Commissioner Bester.

## **Staff Recommendation**

Not applicable.

## **Requested Commission Action**

For review and discussion purposes only. No formal Commission action is necessary.

Prepared by: Michelle Pietrick, Finance Director  
Attachments: A: Tracking Report

**Roseville Finance Commission  
Recommendation Tracking Report**

No.	Recommendation	Description	Date Recommended	Date Presented	Status	Discussion and Next Steps
2019-5	Use of Cash Reserve Fund for EAB	Recommend not to use Cash Reserve Fund for Emerald Ash Borer program.	9/10/2019	9/16/2019	Received - Closed	Council awaiting discussion from Parks and Rec Commission before making a final decision.
2020-1	Investment Policy Language	Recommended changes to the City Investment Policy to allow for investment into low fee mutual/index funds.	1/14/2020		Accepted in Part, Rejected in Part	Finance Commission will work to understand why the equities section was not accepted.
2020-2	Cash Reserve Policy Language	Recommended changes to the City Cash Reserve Policy to reflect previous recommendations regarding the use of the Cash Reserve Fund.	1/14/2020		Pending	Finance Commission will work through reserves July 2021, including consideration of cash reserve needs for Emerald Ash Borer situation.
2021-03	Purchasing Policy	Increase City Manager purchasing authority to \$10,000.	3/9/2021		Pending	
2021-04	Recycling Proposal	Review Recycling Proposals	6/3/2021		Pending	Finance Commission recommends Proposer #2, Proposal A-1. (Same as recommended by Public Works Commission)
2021-05	Proposed CIP Related Levy Increases	Five proposed levy increases for a total of \$220,000	7/13/2021		Pending	This will be part of the Finance Commission's overall CIP funding strategy recommendation for the City Council to consider at its meeting of 9/20/21
2021-06	Proposed Operating Fund Reserve Policy	Proposal to revise policy range for Park & Rec from 25% to 15-25%, and General Fund from 35-45% to 35-50%.	7/13/2021		Pending	This will be part of the Finance Commission's Operating Fund Reserve policy recommendation for the City Council's consideration.
2021-07	City Enterprise Fund Operating Cash Reserve	Ehlers recommends working capital target of 50% of operating expenditures plus debt service.	7/13/2021		Pending	Finance Commission requests additional information, such as surveys of other cities, before giving this further consideration.

## Roseville Finance Commission Recommendation Tracking Report - Definitions

Status	Definition
Pending	Recommendation has not yet been presented to the City Council
Received	Recommendation has been received by the City Council but has not received a formal reply or action
Accepted	Recommendation has been accepted by the City Council but action has not yet been taken
Rejected	Recommendation has been rejected by the City Council and will not move further
Implemented	Recommendation has been accepted by the City Council and action has been implemented
Rescinded	Recommendation has been rescinded by the Finance Commission
Received - Closed	Recommendation has been received by the City Council but has not received a formal reply or action and will be considered closed from future updates tracking.
Received - Further Development	Recommendation has been received by the City Council and returned to the Commission for modifications or further development.