

Memo

To: Roseville Finance Commission
From: Michelle Pietrick, Finance Director
Date: November 9, 2021
Re: Item #5: Review Finance Commission Recommendations: Tracking Report

Background

A summary of the Finance Commission's recent recommendations submitted to the City Council is included in *Attachment A* for review. The report has been updated to reflect items that have been closed or added per Commissioner Bester.

Staff Recommendation

Not applicable.

Requested Commission Action

For review and discussion purposes only. No formal Commission action is necessary.

Prepared by: Michelle Pietrick, Finance Director
Attachments: A: Tracking Report

**Roseville Finance Commission
Recommendation Tracking Report**

No.	Recommendation	Description	Date Recommended	Date Presented	Status	Discussion and Next Steps
2019-5	Use of Cash Reserve Fund for EAB	Recommend not to use Cash Reserve Fund for Emerald Ash Borer program.	9/10/2019	9/16/2019	Received - Closed	Emerald Ash Borer action plan for 2022 is included in the proposed 2022 budget. Delete this recommendation when 2022 budget is approved.
2021-03	Purchasing Policy	Increase City Manager purchasing authority to \$10,000.	3/9/2021	10/25/2021	Approved Closed	Had to go through Equity Tool kit. To Council 10/25/21
2021-05	Proposed CIP Related Levy Increases	Five proposed levy increases for a total of \$220,000	7/13/2021		Approved Closed	This will be part of the Finance Commission's overall CIP funding strategy recommendation for the City Council to consider at its meeting of 9/20/21
Originally 2020-2 New 2021-06	Proposed Operating Fund Reserve Policy	This is essentially a continuation of Recommendation 2020-2. Recommendation 2021-06 is a proposal to revise policy range for Park & Rec from 25% to 15-25%, and General Fund from 35-45% to 35-50%.	7/13/2021	9/20/2021	Approved Closed	Finance Commission worked through reserves in July, August and September 2021. This will be part of the Finance Commission's Operating Fund Reserve policy recommendation for the City Council's consideration on 9/20/21. Council further revised Park & Rec to 20-30%.
2021-07	City Enterprise Fund Operating Cash Reserve	Ehlers recommends working capital target of 50% of operating expenditures plus debt service. After further analysis and review of other cities policies staff recommends the following revised minimum working capital threshold of 25% of operating and capital budget.	7/13/2021		Approved Closed	Finance Commission requested additional information, such as surveys of other cities, before giving this further consideration. Staff has completed additional analysis and survey work. New recommendation made by staff. Presented to City Council 9/20/21.

Roseville Finance Commission Recommendation Tracking Report - Definitions

Status	Definition
Pending	Recommendation has not yet been presented to the City Council
Received	Recommendation has been received by the City Council but has not received a formal reply or action
Accepted	Recommendation has been accepted by the City Council but action has not yet been taken
Rejected	Recommendation has been rejected by the City Council and will not move further
Implemented	Recommendation has been accepted by the City Council and action has been implemented
Rescinded	Recommendation has been rescinded by the Finance Commission
Received - Closed	Recommendation has been received by the City Council but has not received a formal reply or action and will be considered closed from future updates tracking.
Received - Further Development	Recommendation has been received by the City Council and returned to the Commission for modifications or further development.