



Minutes
Roseville Economic Development Authority (REDA)
City Council Chambers, 2660 Civic Center Drive
Monday, June 18, 2018 – following the City Council Meeting

1. Roll Call

President Dan Roe called to order a meeting of the Roseville Economic Development Authority (REDA) in and for the City of Roseville at approximately 8:46 p.m. Voting and Seating Order: Laliberte, McGehee, Willmus, Etten, and Roe.

Present: President Dan Roe and Board Members Lisa Laliberte, Tammy McGehee, Robert Willmus, Jason Etten.

Others Present: Executive Director Pat Trudgeon, Assistant City Manager Rebecca Olson, Community Development Director Kari Collins, and Housing & Economic Development Program Manager Jeanne Kelsey

2. Approve Agenda

Willmus moved, Etten seconded, adoption of agenda as presented.

Ayes: 5

Nays: 0

Motion carried.

3. Public Comment

4. Business Items

a. Hold Public Hearing and Adopt a Resolution of Support to Apply for MIF Funds from the Department of Employment and Economic Development (DEED) for Colder Products Company (CPC)

Executive Director Trudgeon provided a brief summary of this request as detailed in the staff report and attachments dated June 18, 2018. This loan program assists expanding businesses in Minnesota and does require a public hearing.

President Roe opened and closed the public hearing at approximately 8:48 p.m.; with no one appearing for or against.

Executive Director Trudgeon explained Colder Products is looking to consolidate several sites into one global headquarters in Roseville.

Etten moved, Laliberte seconded, adoption of REDA Resolution No. 21 (Attachment A), entitled a "Resolution in Support of and Authorizing

Application to the Minnesota Investment Fund through the State Department of Employment and Economic Development.”

Ayes: 5

Nays: 0

Motion carried.

b. Authorize Resolution Approving a Contract for Private Redevelopment With and Awarding the Sale of and Providing the Form, Terms, Covenants and Directions for the Issuance of the Tax Increment Revenue Note to 2785 Fairview, LLC

Executive Director Trudgeon provided a brief summary of this request as detailed in the staff report and attachments dated June 18, 2018. This agreement covers all the assistance the City plans to give to McGough for their headquarters project. The total amount of assistance is capped at \$1.5 million.

Member Willmus asked for a breakdown of the numbers.

Executive Director Trudgeon clarified it is \$1,316,000 of TIF; a grant in the amount of \$157,230; and \$25,000 for a Sewer and Water credit.

President Roe offered an opportunity for public comment with no one appearing to speak to this issue.

McGehee moved, Willmus seconded, adoption of REDA Resolution No.22 (Attachment B) entitled, “Resolution Approving Contract for Private Redevelopment with and Awarding the Sale of, and Providing the Form, Terms, Covenants, and Directions for the Issuance of its Tax Increment Revenue Note to 2785 Fairview, LLC.”

Ayes: 5

Nays: 0

Motion carried.

c. Adopt a Resolution Approving a Memorandum of Understanding with Ramsey County for the Purchase of Property Located at 1125 Sandhurst Drive West for Use as Affordable Housing

Executive Director Trudgeon provided a brief summary of this request as detailed in the staff report and attachments dated June 18, 2018.

President Roe offered an opportunity for public comment with no one appearing to speak to this issue.

Laliberte moved, Etten seconded, adoption of REDA Resolution No. 23 (Attachment B) entitled, “A Resolution Approving a Memorandum of

Understanding for the Purchase of Property Located at 1125 Sandhurst Drive West.”

Member McGehee emphasized she would like to keep this property affordable housing going forward.

Ayes: 5

Nays: 0

Motion carried.

- d. Authorize Grant Agreement for Livable Community Development Account (LCDA) Funds with the Metropolitan Council for Solar Installation and Other Improvements for the Edison Housing Development at 3110 Old Highway 8**

Executive Director Trudgeon provided a brief summary of this request as detailed in the staff report and attachments dated June 18, 2018.

Member McGehee asked if the agreement requires that the specified things have to happen.

Executive Director Trudgeon clarified Met Council is very particular and there will not be reimbursement if these things do not happen.

President Roe offered an opportunity for public comment with no one appearing to speak to this issue.

Etten moved, McGehee seconded, adoption of REDA Resolution No. 24 (Attachment A) entitled, “Resolution Approving Livable Communities Demonstration Account Grant Agreement with the Metropolitan Council.”

Board Discussion

Member Etten stated this is a great addition to the project and it will have benefits for the people who live there.

Member McGehee noted she does not support the project and has not supported the project, but this is the only piece of the project she does support.

Ayes: 5

Nays: 0

Motion carried.

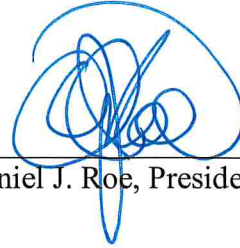
- 5. Board and Executive Director Communications, Reports, and Announcements**
- 6. Adjourn**

Laliberte moved, Etten seconded, adjourning the REDA meeting at approximately 8:57 p.m.

Ayes: 5

Nays: 0

Motion carried.



Daniel J. Roe, President

ATTEST:



Patrick Trudgeon, Executive Director

