2013 Property Tax Levy Analysis

9/10/12

Dan Roe

	2011	2012			2013								
Fund/Division	**Levy Amount**	**Levy Amount**	**$ Incr. (Decr.) from 2011**	**% Incr. (Decr.) from 2011**	**Preliminary Levy Amt. Approved in 2011**	**$ Incr. (Decr.) from 2012**	**% Incr. (Decr.) from 2012**	**Incr. (Decr.) As a % of 2012 Levy**	**Recommended Adjustment**	**Recommended Levy Amount w/Adjustment**	**$ Incr. (Decr.) from 2012**	**% Incr. (Decr.) from 2012**	**Incr. (Decr.) As a % of 2012 Levy**
Operating Funds													
General Fund	$ 9,764,120	$ 9,857,699	$ 93,579	1.0%	$ 10,162,000	$ 304,301	3.1%	2.0%	$ 146,611	$ 10,308,611	$ 450,912	4.6%	3.0%
MVHC credit "over-levy" (a)	$ 475,000	$ -	$ (475,000)	-100.0%	$ -	$ -	-	-	$ -	$ -	$ -	-	-
General Fund Depreciation (b)	$ 560,000	$ -	$ (560,000)	-100.0%	$ -	$ -	-	-	$ -	$ -	$ -	-	-
Parks & Recreation - Programs	$ 964,319	$ 1,029,175	$ 64,856	6.7%	$ 1,055,215	$ 26,040	2.5%	0.2%	$ -	$ 1,055,215	$ 26,040	2.5%	0.2%
Parks & Recreation - Maintenance	$ 964,605	$ 974,420	$ 9,815	1.0%	$ 1,020,000	$ 45,580	4.7%	0.3%	$ -	$ 1,020,000	$ 45,580	4.7%	0.3%
Park Maintenance Depreciation (b)	$ 40,000	$ -	$ (40,000)	-100.0%	$ -	$ -	-	-	$ -	$ -	$ -	-	-
Boulevard Landscaping	$ 60,000	$ 60,000	$ -	-	$ 60,000	$ -	-	-	$ -	$ 60,000	$ -	-	-
Debt Service - Streets	$ 310,000	$ 310,000	$ -	-	$ 310,000	$ -	-	-	$ -	$ 310,000	$ -	-	-
Debt Service - City Hall, Pub. Wks.	$ 825,000	$ 825,000	$ -	-	$ 825,000	$ -	-	-	$ -	$ 825,000	$ -	-	-
Debt Service - Skating Center	$ 355,000	$ 355,000	$ -	-	$ 355,000	$ -	-	-	$ -	$ 355,000	$ -	-	-
Debt Service - 2011 Bonds (c)	$ -	$ -	$ -	-	$ -	$ -	-	-	$ 835,000	$ 835,000	$ 835,000	-	5.6%
Debt Service - 2012 Bonds (d)	$ -	$ -	$ -	-	$ -	$ -	-	-	$ 815,000	$ 815,000	$ 815,000	-	5.4%
Operating Subtotal:	$ 14,318,044	$ 13,411,294	$ (906,750)	-6.3%	$ 13,787,215	$ 375,921	2.8%	2.5%	$ 1,796,611	$ 15,583,826	$ 2,172,532	16.2%	14.5%
Capital Replacement Funds													
Vehicle Replacement	$ -	$ 737,000	$ 737,000	-	$ 737,000	$ -	-	-	$ -	$ 737,000	$ -	-	-
Equipment Replacement	$ -	$ 452,000	$ 452,000	-	$ 452,000	$ -	-	-	$ 85,000	$ 537,000	$ 85,000	18.8%	0.6%
Park Improvements	$ 185,000	$ 40,000	$ (145,000)	-78.4%	$ 40,000	$ -	-	-	$ -	$ 40,000	$ -	-	-
Pathway & Parking Lot PMP	$ 150,000	$ 150,000	$ -	-	$ 150,000	$ -	-	-	$ -	$ 150,000	$ -	-	-
Building Replacement (Facilities)	$ -	$ 122,000	$ 122,000	-	$ 122,000	$ -	-	-	$ -	$ 122,000	$ -	-	-
Streetlight Replacement	$ -	$ -	$ -	-	$ -	$ -	-	-	$ 25,000	$ 25,000	$ 25,000	-	0.2%
IT Fund - Computers	$ 50,000	$ 50,000	$ -	-	$ 50,000	$ -	-	-	$ 75,000	$ 125,000	$ 75,000	150.0%	0.5%
Capital Subtotal:	$ 385,000	$ 1,551,000	$ 1,166,000	302.9%	$ 1,551,000	$ -	-	-	$ 185,000	$ 1,736,000	$ 185,000	11.9%	1.2%
Total All Funds:	**$ 14,703,044**	**$ 14,962,294**	**$ 259,250**	**1.8%**	**$ 15,338,215**	**$ 375,921**	**2.5%**	**2.5%**	**$ 1,981,611**	**$ 17,319,826**	**$ 2,357,532**	**15.8%**	**15.8%**

Notes:

(a) The City had levied an excess amount in 2011 and prior years to cover a payment from the State that was unallotted due to State budget issues.

(b) Depreciation was counted as an operating expense in 2011 and prior years, but was changed to a capital funding source in 2012.

(c) Based on $10 million in bonds issued.

(d) Based on $17 million in bonds issued, with only $10 million of debt service coming on-line in 2013. The remainder ($560,000) will come online in 2014.