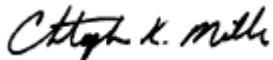


REQUEST FOR COUNCIL ACTION

Date: 09/24/12
Item No.: 11.b

Department Approval



City Manager Approval



Item Description: Public Hearing to Consider Authorizing the Sale of \$17 Million in Bonds to Finance the Completion of a New Fire Station and Continue Funding for the Park Renewal Program

BACKGROUND

On October 24, 2011, the City Council initiated a multi-phase bonding plan to finance the construction of a new fire station and the Park Renewal Program. At that time, the Council expressed their support for the issuance of \$10 million in late 2011, \$10 million in the spring of 2012, and \$7 million in early 2013 to complete these projects.

The initial phase of this bonding plan was conducted on December 12, 2011 with the sale of \$10 million in bonds. The majority of these monies has, or will soon be, formally committed. Therefore it is appropriate to initiate the second phase of the bonding plan. Back in October, 2011, the City Council committed to providing additional opportunities for public comment on any successive bond issue. The holding of a public hearing would satisfy that commitment.

Additional background information is presented below as a precursor to the discussion at the hearing.

The tentative bonding schedule noted above carried a number of assumptions that were designed to capitalize on the historically low interest rate market and favorable tax environments. One of the main considerations was a desire to keep all \$27 million of the bonds 'bank qualified'; which allows smaller banks to receive favorable tax treatment and therefore submit lower bids on the bonds. In order to do this, the City has to limit the amount of bonds it sells to no more than \$10 million per year.

Back in December 'bank qualified' bonds were trading at 0.5% - 0.75% lower than non-qualified bonds. The municipal bond market has strengthened quite a bit since then, which has narrowed the interest rate gap considerably. Today, the difference is only about 0.15%. As a result, the 'savings' from issuing \$17 million in bank qualified bonds to complete the financing package, is only about \$125,000.

However, if the City split the \$17 million into two separate bond issues as originally planned, it would incur issuance costs and underwriter fees on each issue. This amounts to approximately \$85,000. Therefore the net savings drops to only \$40,000. When you factor in staffing and other potential extraordinary costs, as well as the risk that interest rates in the municipal bond market could rise in the future, the potential savings is negligible or nonexistent. As a result, Staff is recommending that the City proceed with a single \$17 million bond issue.

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The attached resolution authorizes the issuance of \$17 million of general obligation bonds to be repaid from property taxes. The bond sale date will be set for October 22, 2012 with the award of the bonds taking place later that evening at the City Council meeting. Approximately \$3 million of the proceeds will be dedicated for the completion of the new fire station. The remainder will be for the Park Renewal Program.

POLICY OBJECTIVE

The issuance of bonds to finance the completion of a new fire station and continue funding for the Park Renewal Program is consistent with the goals established by Imagine Roseville 2025, and prior Council directives.

FINANCIAL IMPACTS

See attached.

STAFF RECOMMENDATION

Staff recommends the Council proceed with the sale of \$17 million in general obligation bonds to finance the completion of a new fire station and to continue funding the Park Renewal Program.

REQUESTED COUNCIL ACTION

At the conclusion of the Public Hearing, approve the attached resolution authorizing the sale of \$17 million in general obligation bonds to finance the completion of a new fire station and to continue funding the Park Renewal Program.

- Prepared by: Chris Miller, Finance Director
- Attachments: A: Resolution to authorize the sale of \$17 million in general obligation bonds to finance the completion of a new fire station and continue funding for the Park Renewal Program.
B: Parks & Recreation Renewal Program Timeline
C: Proposed PIP Projects

EXTRACT OF MINUTES OF A MEETING
OF THE CITY COUNCIL
CITY OF ROSEVILLE, MINNESOTA

HELD: August 27, 2012

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Roseville, Ramsey County, Minnesota, was duly held at the City Hall on August 27, 2012, at 6:00 P.M. for the purpose in part of authorizing the competitive negotiated sale of the \$17,000,000 General Obligation Bonds, Series 2012A.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION PROVIDING FOR THE COMPETITIVE NEGOTIATED SALE OF
\$17,000,000 GENERAL OBLIGATION BONDS, SERIES 2012A

A. WHEREAS, the City Council of the City of Roseville, Minnesota (the "City"), has heretofore determined that it is necessary and expedient to issue \$17,000,000 General Obligation Bonds, Series 2012A (the "Bonds") to finance construction of park improvements within the City; and

B. WHEREAS, the City has retained Springsted Incorporated, in Saint Paul, Minnesota ("Springsted"), as its independent financial advisor and is therefore authorized to sell these obligations by a competitive negotiated sale in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9); and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Roseville, Minnesota, as follows:

1. Authorization. The City Council hereby authorizes Springsted to solicit proposals for the competitive negotiated sale of the Bonds.

2. Meeting; Proposal Opening. This City Council shall meet at the time and place specified in the Terms of Proposal attached hereto as Exhibit A for the purpose of considering sealed proposals for, and awarding the sale of, the Bonds. The proposals shall be received at the offices of Springsted and shall be opened at the time specified in such Terms of Proposal.

3. Terms of Proposal. The terms and conditions of the Bonds and the negotiation thereof are fully set forth in the "Terms of Proposal" attached hereto as Exhibit A and hereby approved and made a part hereof.

4. Official Statement. In connection with the sale, the City Manager, Mayor and other officers or employees of the City are hereby authorized to cooperate with Springsted and

participate in the preparation of an official statement for the Bonds, and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by member _____ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA
COUNTY OF RAMSEY
CITY OF ROSEVILLE

I, the undersigned, being the duly qualified and acting City Manager of the City of Roseville, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council duly called and held on the date therein indicated, insofar as such minutes relate to the City's \$17,000,000 General Obligation Bonds, Series 2012A.

WITNESS my hand on August ____, 2012.

City Manager

EXHIBIT A

THE CITY HAS AUTHORIZED SPRINGSTED INCORPORATED TO NEGOTIATE THIS ISSUE ON ITS BEHALF. PROPOSALS WILL BE RECEIVED ON THE FOLLOWING BASIS:

TERMS OF PROPOSAL

\$17,000,000*

CITY OF ROSEVILLE, MINNESOTA

GENERAL OBLIGATION BONDS, SERIES 2012A

(BOOK ENTRY ONLY)

Proposals for the Bonds and the Good Faith Deposit ("Deposit") will be received on Monday, September 24, 2012, until 10:30 A.M., Central Time, at the offices of Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota, after which time proposals will be opened and tabulated. Consideration for award of the Bonds will be by the City Council at 6:00 P.M., Central Time, of the same day.

SUBMISSION OF PROPOSALS

Springsted will assume no liability for the inability of the bidder to reach Springsted prior to the time of sale specified above. All bidders are advised that each Proposal shall be deemed to constitute a contract between the bidder and the City to purchase the Bonds regardless of the manner in which the Proposal is submitted.

(a) **Sealed Bidding.** Proposals may be submitted in a sealed envelope or by fax (651) 223-3046 to Springsted. Signed Proposals, without final price or coupons, may be submitted to Springsted prior to the time of sale. The bidder shall be responsible for submitting to Springsted the final Proposal price and coupons, by telephone (651) 223-3000 or fax (651) 223-3046 for inclusion in the submitted Proposal.

OR

(b) **Electronic Bidding.** Notice is hereby given that electronic proposals will be received via PARITY®. For purposes of the electronic bidding process, the time as maintained by PARITY® shall constitute the official time with respect to all Bids submitted to PARITY®. *Each bidder shall be solely responsible for making necessary arrangements to access PARITY® for purposes of submitting its electronic Bid in a timely manner and in compliance with the requirements of the Terms of Proposal.* Neither the City, its agents nor PARITY® shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified prospective bidder, and neither the City, its agents nor PARITY® shall be responsible for a bidder's failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruptions of or any damages caused by the services of PARITY®. The City is using the services of PARITY® solely as a communication mechanism to conduct the electronic bidding for the Bonds, and PARITY® is not an agent of the City.

If any provisions of this Terms of Proposal conflict with information provided by PARITY®, this Terms of Proposal shall control. Further information about PARITY®, including any fee charged, may be obtained from:

PARITY®, 1359 Broadway, 2nd Floor, New York, New York 10018
Customer Support: (212) 849-5000

* Preliminary; subject to change.

DETAILS OF THE BONDS

The Bonds will be dated October 15, 2012, as the date of original issue, and will bear interest payable on March 1 and September 1 of each year, commencing September 1, 2013. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

The Bonds will mature March 1 in the years and amounts* as follows:

2014	\$ 530,000	2018	\$1,095,000	2022	\$1,175,000	2026	\$1,280,000
2015	\$1,060,000	2019	\$1,110,000	2023	\$1,190,000	2027	\$1,310,000
2016	\$1,070,000	2020	\$1,130,000	2024	\$1,220,000	2028	\$1,350,000
2017	\$1,085,000	2021	\$1,150,000	2025	\$1,245,000		

* *The City reserves the right, after proposals are opened and prior to award, to increase or reduce the principal amount of the Bonds or the maturity amounts offered for sale. Any such increase or reduction will be made in multiples of \$5,000 in any of the maturities. In the event the principal amount of the Bonds is increased or reduced, any premium offered or any discount taken by the successful bidder will be increased or reduced by a percentage equal to the percentage by which the principal amount of the Bonds is increased or reduced.*

Proposals for the Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. All term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption and must conform to the maturity schedule set forth above. In order to designate term bonds, the proposal must specify "Years of Term Maturities" in the spaces provided on the Proposal Form.

BOOK ENTRY SYSTEM

The Bonds will be issued by means of a book entry system with no physical distribution of Bonds made to the public. The Bonds will be issued in fully registered form and one Bond, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Bonds. Individual purchases of the Bonds may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The purchaser, as a condition of delivery of the Bonds, will be required to deposit the Bonds with DTC.

REGISTRAR

The Finance Director of the City will serve as registrar.

OPTIONAL REDEMPTION

The City may elect on March 1, 2023, and on any day thereafter, to prepay Bonds due on or after March 1, 2024. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine. If less than all Bonds of a maturity are called for redemption, the City will notify DTC of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. All prepayments shall be at a price of par plus accrued interest.

SECURITY AND PURPOSE

The Bonds will be general obligations of the City for which the City will pledge its full faith and credit and power to levy direct general ad valorem taxes. The proceeds will be used to finance construction of park improvements.

BIDDING PARAMETERS

Proposals shall be for not less than \$17,000,000 (Par) and accrued interest on the total principal amount of the Bonds.

No proposal can be withdrawn or amended after the time set for receiving proposals unless the meeting of the City scheduled for award of the Bonds is adjourned, recessed, or continued to another date without award of the Bonds having been made. Rates shall be in integral multiples of 5/100 or 1/8 of 1%. Rates are not required to be in level or ascending order; however, the rate for any maturity cannot be more than 1% lower than the highest rate of any of the preceding maturities. Bonds of the same maturity shall bear a single rate from the date of the Bonds to the date of maturity. No conditional proposals will be accepted.

GOOD FAITH DEPOSIT

Proposals, regardless of method of submission, shall be accompanied by a Deposit in the amount of \$170,000, in the form of a certified or cashier's check, a wire transfer, or Financial Surety Bond and delivered to Springsted Incorporated prior to the time proposals will be opened. Each bidder shall be solely responsible for the timely delivery of their Deposit whether by check, wire transfer or Financial Surety Bond. Neither the City nor Springsted Incorporated have any liability for delays in the transmission of the Deposit.

Any Deposit made by **certified or cashier's check** should be made payable to the City and delivered to Springsted Incorporated, 380 Jackson Street, Suite 300, St. Paul, Minnesota 55101.

Any Deposit sent via **wire transfer** should be sent to Springsted Incorporated as the City's agent according to the following instructions:

Wells Fargo Bank, N.A., San Francisco, CA 94104
ABA #121000248
for credit to Springsted Incorporated, Account #635-5007954
Ref: Roseville, MN Series 2012A Good Faith Deposit

Contemporaneously with such wire transfer, the bidder shall send an e-mail to bond_services@springsted.com, including the following information; (i) indication that a wire transfer has been made, (ii) the amount of the wire transfer, (iii) the issue to which it applies, and (iv) the return wire instructions if such bidder is not awarded the Bonds.

Any Deposit made by the successful bidder by check or wire transfer will be delivered to the City following the award of the Bonds. Any Deposit made by check or wire transfer by an unsuccessful bidder will be returned to such bidder following City action relative to an award of the Bonds.

If a **Financial Surety Bond** is used, it must be from an insurance company licensed to issue such a bond in the State of Minnesota and pre-approved by the City. Such bond must be submitted to Springsted Incorporated prior to the opening of the proposals. The Financial Surety Bond must identify each underwriter whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to an underwriter using a Financial Surety Bond, then that underwriter is required to submit its Deposit to the City in the form of a certified or cashier's

check or wire transfer as instructed by Springsted Incorporated not later than 3:30 P.M., Central Time on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement.

The Deposit received from the purchaser, the amount of which will be deducted at settlement, will be deposited by the City and no interest will accrue to the purchaser. In the event the purchaser fails to comply with the accepted proposal, said amount will be retained by the City.

AWARD

The Bonds will be awarded on the basis of the lowest interest rate to be determined on a true interest cost (TIC) basis. The City's computation of the interest rate of each proposal, in accordance with customary practice, will be controlling.

The City will reserve the right to: (i) waive non-substantive informalities of any proposal or of matters relating to the receipt of proposals and award of the Bonds, (ii) reject all proposals without cause, and (iii) reject any proposal that the City determines to have failed to comply with the terms herein.

BOND INSURANCE AT PURCHASER'S OPTION

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of the underwriter, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole option and expense of the purchaser of the Bonds. Any increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the purchaser, except that, if the City has requested and received a rating on the Bonds from a rating agency, the City will pay that rating fee. Any other rating agency fees shall be the responsibility of the purchaser.

Failure of the municipal bond insurer to issue the policy after Bonds have been awarded to the purchaser shall not constitute cause for failure or refusal by the purchaser to accept delivery on the Bonds.

CUSIP NUMBERS

If the Bonds qualify for assignment of CUSIP numbers such numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto will constitute cause for failure or refusal by the purchaser to accept delivery of the Bonds. The CUSIP Service Bureau charge for the assignment of CUSIP identification numbers shall be paid by the purchaser.

SETTLEMENT

Within 40 days following the date of their award, the Bonds will be delivered without cost to the purchaser through DTC in New York, New York. Delivery will be subject to receipt by the purchaser of an approving legal opinion of Briggs and Morgan, Professional Association, of Saint Paul and Minneapolis, Minnesota, and of customary closing papers, including a no-litigation certificate. On the date of settlement, payment for the Bonds shall be made in federal, or equivalent, funds that shall be received at the offices of the City or its designee not later than 12:00 Noon, Central Time. Unless compliance with the terms of payment for the Bonds has been made impossible by action of the City, or its agents, the purchaser shall be liable to the City for any loss suffered by the City by reason of the purchaser's non-compliance with said terms for payment.

CONTINUING DISCLOSURE

On the date of actual issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Undertaking (the "Undertaking") whereunder the City will covenant for the benefit of the owners of the Bonds to provide certain financial and other information about the City and notices of certain occurrences to information repositories as specified in and required by SEC Rule 15c2-12(b)(5).

OFFICIAL STATEMENT

The City has authorized the preparation of an Official Statement containing pertinent information relative to the Bonds, and said Official Statement will serve as a nearly final Official Statement within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. For copies of the Official Statement or for any additional information prior to sale, any prospective purchaser is referred to the Financial Advisor to the City, Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101, telephone (651) 223-3000.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts and interest rates of the Bonds, together with any other information required by law, shall constitute a "Final Official Statement" of the City with respect to the Bonds, as that term is defined in Rule 15c2-12. By awarding the Bonds to any underwriter or underwriting syndicate submitting a proposal therefor, the City agrees that, no more than seven business days after the date of such award, it shall provide without cost to the senior managing underwriter of the syndicate to which the Bonds are awarded 250 copies of the Official Statement and the addendum or addenda described above. The City designates the senior managing underwriter of the syndicate to which the Bonds are awarded as its agent for purposes of distributing copies of the Final Official Statement to each Participating Underwriter. Any underwriter delivering a proposal with respect to the Bonds agrees thereby that if its proposal is accepted by the City (i) it shall accept such designation and (ii) it shall enter into a contractual relationship with all Participating Underwriters of the Bonds for purposes of assuring the receipt by each such Participating Underwriter of the Final Official Statement.

Dated August 27, 2012

BY ORDER OF THE CITY COUNCIL

/s/ William J. Malinen
City Manager

DRAFT Parks & Recreation Renewal Program Timeframe 4 year plan

Revisions per Recreation Division - 08/29/2012

Timeframe Subject to Adjustments based on Community Input & Guidance

2011		
Improvements	Cost	
Initial Project Planning	\$	100,000.00
Total	\$	100,000.00
2012 (Construction year 1)		
Improvements	Cost	
Planning and management	\$	312,500.00
Boardwalk	\$	500,000.00
HANC Building Improvements	\$	250,000.00
RSC Paint	\$	150,000.00
Bruce Russell court upgrades	\$	150,000.00
CP Victoria Ballfields Shelter	\$	300,000.00
Natural Resources	\$	375,000.00
Trails	\$	500,000.00
Total Improvements	\$	2,537,500.00
Land Acquisition		
Mounds View School Site	\$	900,000.00
Press Gym	\$	700,000.00
Total Land	\$	1,600,000.00
Total	\$	4,137,500.00

2013 (Construction year 2)

Improvements	Cost	
Planning and management	\$	312,500.00
Legion Field	\$	300,000.00
CP Victoria Ball Fields replace 2 fields	\$	150,000.00
Acorn Fields irrigation	\$	25,000.00
Acorn Playground	\$	125,000.00
Disc golf improvements	\$	100,000.00
Evergreen court upgrades	\$	150,000.00
Evergreen Field 1 field	\$	100,000.00
Evergreen Field 1 field	\$	100,000.00
Langton Lake and CP Lex irrigation	\$	70,000.00
Lexington Park Shelter	\$	500,000.00
Lexington Park Rink	\$	150,000.00
Lexington Park Irrigation upgrades	\$	100,000.00
FORParks Shelter	\$	300,000.00
Sandcastle Park Upgrades	\$	275,000.00
Owasso Fields Irrigation	\$	25,000.00
Acorn & Villa Rink Upgrades	\$	300,000.00
Rosebrook Park Building	\$	500,000.00
Rosebrook Park Upgrades	\$	355,000.00
Villa Park Building	\$	300,000.00
Villa bridges	\$	100,000.00
Natural Resources	\$	375,000.00
Trails	\$	500,000.00
Total Improvements	\$	5,212,500.00
 Land Acquisition		
SW Roseville	\$	500,000.00
 Total Land	\$	500,000.00
Total	\$	5,712,500.00

2014 (Construction year 3)

Improvements	Cost	
Planning and management	\$	312,500.00
Natural Resources	\$	375,000.00
Trails	\$	500,000.00
Autumn Grove shelter	\$	500,000.00
Autumn Grove Park Upgrades	\$	450,000.00
Autumn Grove rink	\$	150,000.00
CP Foundation Shelter	\$	300,000.00
CP Victoria West playground	\$	225,000.00
CP Victoria Ball Fields replace 2 fields	\$	150,000.00
Howard Johnson court upgrades	\$	150,000.00
Ho Jo Playground	\$	125,000.00
Tamarack Playground	\$	75,000.00
Upper Villa playground	\$	75,000.00
CP Ballfields Playground	\$	75,000.00
Materion Playground	\$	75,000.00
Evergreen Field 1 field	\$	100,000.00
Evergreen Field 1 field	\$	100,000.00
Pocahontas court	\$	150,000.00
Oasis Park Building	\$	300,000.00
Oasis Park Improvements	\$	250,000.00
Oasis Playground	\$	125,000.00
Sandcastle Park Building Replacement	\$	300,000.00
SW park development	\$	500,000.00
Total Improvements	\$	5,362,500.00
Total Land	\$	-
Total	\$	5,362,500.00

2015 (Construction year 4)		
Improvements	Cost	
Planning and management	\$	312,500.00
Natural Resources	\$	375,000.00
Trails	\$	500,000.00
Upper Villa Field	\$	150,000.00
Pocahontas Park upgrades	\$	75,000.00
CP Lex restrooms	\$	450,000.00
CP Lex Drop off	\$	300,000.00
CP Lex entry plaza and sign	\$	300,000.00
Bennett Lake lighting	\$	400,000.00
CP Victoria Ball Fields replace 2 fields	\$	150,000.00
Langton Lake C2 playground	\$	75,000.00
CP Lex playground	\$	225,000.00
Owasso ballfields playground	\$	75,000.00
Mapleview playground	\$	75,000.00
Bruce Russell Playground	\$	125,000.00
Langton Lake Fields Playground	\$	125,000.00
Total Improvements	\$	3,712,500.00
 Land Acquisition		
Total Land	\$	-
Total	\$	3,712,500.00
Total Parks & Recreation Renewal Program	\$	19,025,000.00

PROPOSED PIP PROJECTS (by Park)			
Jeff Evenson August 28,2006			
FUNDING NEEDS	Immediate	Future	Total
ACORN PARK			
Tennis Court Maintenance (Color Coat)	\$ 25,000.00		
Tennis Court Maintenance (Full Re-construction)		\$ 150,000.00	
Landscape around shelter	\$ 20,000.00		
Patio at shelter	\$ 25,000.00		
New Lighting at shelter	\$ 10,000.00		
Gate for Shelter	\$ 10,000.00		
Remove and replace storage shelter (Wood Frame structure)	\$ 100,000.00		
Shade picnic structures (2 @ 15,000)	\$ 30,000.00		
Disc golf improvements	\$ 20,000.00		
Field fencing (2 @ 75,000)		\$ 150,000.00	
Ammenities (Benches Grilles etc)	\$ 5,000.00		
Irrigation system upgtrades (High use areas)	\$ 30,000.00		
Hockey boards	\$ 10,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 2,000.00		
Total Acorn Park	\$ 292,000.00	\$ 300,000.00	\$ 592,000.00
Applewood Overlook			
Ammenities	\$ 10,000.00		
Sign Planting area	\$ 5,000.00		
Applewood Overlook Total	\$ 15,000.00	\$ -	\$ 15,000.00
Applewood Park			
Play Eq		\$ 60,000.00	
Sign Planting Areas with Irrigation	\$ 15,000.00		
Basketball Court Reconstruct		\$ 50,000.00	
Applewood Park Total	\$ 15,000.00	\$ 110,000.00	\$ 125,000.00
Autumn Grove Park			
Master Plan	\$ 20,000.00		
Tennis Court (Color Coat)	\$ 10,000.00		
Tennis Court (Full re-construct)		\$ 100,000.00	
New Shelter	\$ 400,000.00		
Re-construct fields with lighting (2-Irrigated Soccer Fields)	\$ 350,000.00		
Parking lots	\$ 150,000.00		
Play equipment upgrades (New concrete curb etc.)	\$ 25,000.00		
Irrigation in high use areas	\$ 25,000.00		
Loop pathway	\$ 30,000.00		
Shade picnic structures (2 @ 15000)	\$ 30,000.00		
Hockey Boards	\$ 10,000.00		
Sign Planting Areas with Irrigation	\$ 20,000.00		
Plaza area	\$ 25,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Total Autumn Grove Park	\$ 1,096,000.00	\$ 100,000.00	\$ 1,196,000.00
B-Dale Fields			
Fencing		\$ 100,000.00	
Bleacher pads	\$ 10,000.00		
Player benches	\$ 5,000.00		
Field Maintenance (Fill OF low areas, re-do infield and warn. Trk)	\$ 12,000.00		
B-Dale Bocce Ball	\$ 6,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Total B-Dale Fields	\$ 39,000.00	\$ 100,000.00	\$ 139,000.00

Bruce Russell Park			
Tennis Court Reconstruction and lighting		\$ 100,000.00	
Playground Eq.		\$ 75,000.00	
Shade Structure	\$ 15,000.00		
Gate in courts	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Total Bruce Russell	\$ 21,000.00	\$ 175,000.00	\$ 196,000.00
Central Park Dale West (Athletic Complex)			
Picnic/Concession Building	\$ 450,000.00		
Parking lot upgrades	\$ 50,000.00		
Fence	\$ 60,000.00		
Sidewalk	\$ 40,000.00		
Lighting	\$ 100,000.00		
Landscaping	\$ 20,000.00		
Playground	\$ 100,000.00		
Plaza Area	\$ 50,000.00		
Irrigation for high use areas	\$ 35,000.00		
Bridge	\$ 40,000.00		
Kiosk	\$ 15,000.00		
West Sign planting area with Irrigation	\$ 20,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 2,000.00		
Total CP Dale West	\$ 987,000.00	\$ -	\$ 987,000.00
Central Park Lexington (Including West area)			
Master Plan	\$ 50,000.00		
CP Entrance Plaza and Restroom Renovation	\$ 600,000.00		
CP Amphitheater and Lake Improvements	\$ 350,000.00		
Bennett Lake Lighting	\$ 350,000.00		
Natural resource restoration	\$ 200,000.00		
Amenities	\$ 50,000.00		
Bocce Ball Court re-construction	\$ 25,000.00		
Foundation Shelter	\$ 250,000.00		
Playground Eq (2 @ 80,000)		\$ 160,000.00	
Pathway Improvements	\$ 80,000.00		
Irrigation at high use areas	\$ 50,000.00		
Kiosks (2)	\$ 30,000.00		
Amenities	\$ 20,000.00		
Shade structures (5)	\$ 60,000.00		
Volleyball Courts (East Side)	\$ 50,000.00		
West Sign planting area with Irrigation	\$ 20,000.00		
Material Bin	\$ 5,000.00		
CP Lexington Total	\$ 2,190,000.00	\$ 160,000.00	\$ 2,350,000.00
CP Lions Shelter			
Retaining Walls	\$ 20,000.00		
Kitchen Eq.	\$ 10,000.00		
Landscaping and regrading	\$ 30,000.00		
Sign planting area with irrigation	\$ 15,000.00		
Natural resource restoration	\$ 10,000.00		
CP Loins Shelter Total	\$ 85,000.00	\$ -	\$ 85,000.00
CP Arboretum			
Oriental Garden	\$ 150,000.00		
Multi-Use Facility	\$ 350,000.00		
Lighting and Electrical upgrades	\$ 75,000.00		
Arboretum Parking Lot	\$ 150,000.00		
Theme garden structure	\$ 30,000.00		
Theme Garden Benches	\$ 8,000.00		
Rotory woods	\$ 65,000.00		
Sensory Garden	\$ 35,000.00		

Shrub Collection	\$	5,000.00		
Lilac Hill	\$	10,000.00		
Native grass collection	\$	15,000.00		
Pathway improvements	\$	25,000.00		
CP Arb Total	\$	918,000.00	\$ -	\$ 918,000.00
CP North				
Master Plan	\$	10,000.00		
Natural Resource Restoration	\$	100,000.00		
Amenities	\$	20,000.00		
Pathway Improvements	\$	50,000.00		
Sign Planting areas	\$	5,000.00		
Total CP North	\$	185,000.00	\$ -	\$ 185,000.00
CP Vict Ballfields				
Master Plan	\$	20,000.00		
Reconstruct 4 fields			\$ 300,000.00	
Replace fencing 6 fields			\$ 600,000.00	
Concession Stand	\$	300,000.00		
Play Eq.	\$	50,000.00		
Irrigation for high use areas	\$	25,000.00		
Sign Planting area with irrigation	\$	20,000.00		
Natural Resource Restoration	\$	50,000.00		
Amenities	\$	15,000.00		
Bleacher Pads	\$	20,000.00		
Plaza area	\$	25,000.00		
Material Bins (2)	\$	10,000.00		
Equipment Storage Boxes	\$	5,000.00		
CP Vict Ballfields Total	\$	540,000.00	\$ 900,000.00	\$ 1,440,000.00
Concordia				
Fencing replacement (Vinyl with maint strip)			\$ 80,000.00	
Sign planting area	\$	5,000.00		
Material Bin	\$	5,000.00		
Netting replacement			\$ 15,000.00	
Concordia Total	\$	10,000.00	\$ 95,000.00	\$ 105,000.00
Cottontail Park				
Natural Resource Restoration	\$	50,000.00		
Benches	\$	5,000.00		
Cottontail Park Total	\$	55,000.00	\$ -	\$ 55,000.00
Evergreen Park				
Netting at Concession Stand	\$	100,000.00		
Tennis court reconstruct			\$ 100,000.00	
Tennis court color coat	\$	15,000.00		
Fencing @ Structure	\$	7,500.00		
Landscaping @ Structure	\$	10,000.00		
Hockey Boards	\$	20,000.00		
Volleyball net and court	\$	7,500.00		
Replace fencing with vinyl and maint strips			\$ 250,000.00	
Sign Planting with irrigation	\$	15,000.00		
Stairs to upper level concession stand	\$	7,500.00		
Material Bin	\$	5,000.00		
Equipment Storage Boxes	\$	1,000.00		
Water Fountain	\$	10,000.00		
Evergreen Park Total	\$	198,500.00	\$ 350,000.00	\$ 548,500.00
HANC				
Master Plan	\$	50,000.00		
HANC Carpeting	\$	15,000.00		
HANC Kitchen Improvements w/ appliances	\$	15,000.00		
HANC Boardwalk Phase 2 and 3	\$	400,000.00		
Natural Resource Restoration	\$	300,000.00		

Entry sign and improvements with irrigation	\$ 35,000.00		
Building addition / improvements	\$ 250,000.00		
HANC wall landscape	\$ 5,000.00		
Curb Cut @ Wetherston Memorial	\$ 2,000.00		
Water Fountain @ Memorial	\$ 10,000.00		
Irrigation	\$ 15,000.00		
HANC Total	\$ 1,097,000.00	\$ -	\$ 1,097,000.00
Howard Johnson			
Master Plan	\$ 10,000.00		
Play Eq	\$ 65,000.00		
Tennis Court Reconstruction	\$ 75,000.00		
Replace field fencing	\$ 60,000.00		
Upgrade field	\$ 25,000.00		
Netting	\$ 75,000.00		
Sign planting area	\$ 7,500.00		
Shade structures (2 @ 1500)	\$ 30,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Howard Johnson Total	\$ 353,500.00	\$ -	\$ 353,500.00
Keller Mayflower Park			
Shade Structure	\$ 15,000.00		
Sign Planting area	\$ 5,000.00		
Curb Cut	\$ 1,000.00		
Keller Mayflower Park Total	\$ 21,000.00	\$ -	\$ 21,000.00
Langton Lake Park			
Master Plan	\$ 35,000.00		
Langton Lake Concession Building	\$ 250,000.00		
Natural Resources Restoration	\$ 250,000.00		
Play Eq	\$ 60,000.00		
Amenities	\$ 15,000.00		
Shade Structures (2)	\$ 30,000.00		
Pathway improvements (Across lake and boardwalk)		\$ 100,000.00	
Sign plantings	\$ 15,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes (2)	\$ 2,000.00		
Langton Lake Park Total	\$ 662,000.00	\$ 100,000.00	\$ 762,000.00

Lexington Park			
Lexington Park Shelter	\$ 500,000.00		
Lexington Park Teen Play Structure	\$ 80,000.00		
Lexington Park Splash Park	\$ 200,000.00		
Irrigation for high use areas	\$ 35,000.00		
Sign planting	\$ 5,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Lexington Park Totals	\$ 826,000.00	\$ -	\$ 826,000.00
Mapleview Park			
Master Plan	\$ 5,000.00		
Play Eq		\$ 65,000.00	
Field Improvements	\$ 25,000.00		
Sign planting	\$ 5,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Mapleview Park Total	\$ 41,000.00	\$ 65,000.00	\$ 106,000.00
Materion Park			
Master Plan	\$ 5,000.00		
Natural resource restoration	\$ 25,000.00		
Sign planting area	\$ 5,000.00		
Curb Cut	\$ 1,000.00		
Materion Park Totals	\$ 36,000.00	\$ -	\$ 36,000.00
Memorial Park			
Master Plan	\$ 10,000.00		
Development	\$ 75,000.00		
Memorial Park Totals	\$ 85,000.00	\$ -	\$ 85,000.00
Oasis Park			
Master Plan	\$ 25,000.00		
Shelter	\$ 450,000.00		
Parking lot	\$ 75,000.00		
Garden improvements	\$ 25,000.00		
Field Improvements	\$ 50,000.00		
Plaza	\$ 20,000.00		
Irrigation	\$ 25,000.00		
Sign Plantings	\$ 10,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Shade Structures (2)	\$ 30,000.00		
Oasis Park Totals	\$ 716,000.00	\$ -	\$ 716,000.00
Owasso Ballfields			
Field Fencing (with Maint Strip)		\$ 200,000.00	
Lighting	\$ 150,000.00		
Play Eq.	\$ 50,000.00		
Renovate fields (Infields and tracks)	\$ 50,000.00		
Sign planting area	\$ 5,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Owasso Ballfields Total	\$ 261,000.00	\$ 200,000.00	\$ 461,000.00
Owasso Hills Park			
Irrigation	\$ 25,000.00		
Natural Resource Restoration	\$ 75,000.00		
Shade Structures (2)	\$ 30,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Field Renovation		\$ 45,000.00	
Owasso Hills Park Totals	\$ 131,000.00	\$ 45,000.00	\$ 176,000.00

Pioneer Park			
Irrigation	\$ 25,000.00		
Natural Resource Restoration	\$ 75,000.00		
Shade structures (2)	\$ 30,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Pioneer Park Total	\$ 131,000.00	\$ -	\$ 131,000.00
Pocahontas Park			
Master Plan	\$ 20,000.00		
Tennis Court Reconstruction		\$ 150,000.00	
Tennis Court Color Coat	\$ 15,000.00		
Shelter	\$ 400,000.00		
Shade Structures (2)	\$ 30,000.00		
Irrigation	\$ 20,000.00		
Sign planting area	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Pocahontas Park Total	\$ 491,000.00	\$ 150,000.00	\$ 641,000.00
Reservoir Woods			
Reservoir Woods Access Gate	\$ 35,000.00		
Reservoir Woods Trail Improvements @ Victoria	\$ 25,000.00		
Reservoir Woods Parking Lot (Roselawn)	\$ 75,000.00		
Natural Resource Restoration	\$ 200,000.00		
Sign Planting Areas	\$ 10,000.00		
Reservoir Woods Total	\$ 345,000.00	\$ -	\$ 345,000.00
Rosebrook Park			
Rosebrook Tennis Court Renovation w/ lighting	\$ 100,000.00		
Tennis Court color coat		\$ 15,000.00	
Rosebrook Shelter	\$ 450,000.00		
Rosebrook South Parking, Tennis Courts Bball Court	\$ 275,000.00		
Pathway	\$ 50,000.00		
Sign Planting area	\$ 10,000.00		
Pool	\$ 100,000.00		
Bleachers	\$ 30,000.00		
Backstop	\$ 15,000.00		
Play Equipment		\$ 80,000.00	
Plaza area	\$ 25,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Rosebrook Park Total	\$ 1,030,000.00	\$ 95,000.00	\$ 1,125,000.00
Sandcastle Park			
Master Plan	\$ 20,000.00		
Sandcastle Shelter	\$ 450,000.00		
Tennis Court reconstruction	\$ 125,000.00		
Tennis Court color coat		\$ 15,000.00	
Shade structure (2)	\$ 30,000.00		
Sign Planting Area	\$ 10,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Field Improvements	\$ 25,000.00		
Natural Resource Restoration	\$ 15,000.00		
Sandcastle Park Total	\$ 676,000.00	\$ 15,000.00	\$ 691,000.00
Tamarack Park			
Master Plan	\$ 15,000.00		
Natural Resource Restoration	\$ 75,000.00		
Sign Planting Area	\$ 10,000.00		
Tamarack Park Total	\$ 100,000.00	\$ -	\$ 100,000.00

Valley Park			
Master Plan	\$ 10,000.00		
Loop pathway	\$ 25,000.00		
Shade structure (2)	\$ 30,000.00		
Amenities	\$ 5,000.00		
Baseball fencing		\$ 20,000.00	
Sign Planting Area	\$ 5,000.00		
Natural Resource Restoration	\$ 45,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Valley Park Total	\$ 121,000.00	\$ 20,000.00	\$ 141,000.00
Veterans Park			
Master Plan	\$ 15,000.00		
Play Equipment		\$ 65,000.00	
Shade structures (2)	\$ 30,000.00		
Field fencing reconstruction		\$ 100,000.00	
Concession stand	\$ 250,000.00		
Sign Planting Area	\$ 5,000.00		
Material Bin	\$ 5,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Bleacher Pads	\$ 10,000.00		
Veterans Park Total	\$ 316,000.00	\$ 165,000.00	\$ 481,000.00
Villa Park			
Master Plan	\$ 20,000.00		
Shelter	\$ 350,000.00		
Play Eq	\$ 65,000.00		
Plaza area	\$ 30,000.00		
Hockey boards		\$ 20,000.00	
Villa Bridges	\$ 75,000.00		
Natural Resource Restoration	\$ 150,000.00		
Shade Structures (3)	\$ 45,000.00		
Sigh Planting areas	\$ 15,000.00		
Equipment Storage Boxes	\$ 1,000.00		
Villa Park Total	\$ 751,000.00	\$ 20,000.00	\$ 771,000.00
Willow Pond Park			
Master Plan	\$ 15,000.00		
Natural Resource Restoration	\$ 50,000.00		
Amenities	\$ 10,000.00		
Shade Structures (2)	\$ 30,000.00		
Sign Planting	\$ 7,500.00		
Willow Pond Park Total	\$ 112,500.00	\$ -	\$ 112,500.00
Woodhill Park			
Master Plan	\$ 5,000.00		
Natural Resource Restoration	\$ 15,000.00		
Sign planting area	\$ 5,000.00		
Woodhill Park Total	\$ 25,000.00	\$ -	\$ 25,000.00
ARTIFICIAL TURF	????????		
Total All Parks			\$ 18,139,500.00
Total Immediate Needs			\$ 14,974,500.00
Total Future Needs			\$ 3,165,000.00