

**ROSEVILLE**  
**REQUEST FOR COUNCIL ACTION**

Date: 12/05/16  
Item No.: 14.a

Department Approval

City Manager Approval

*Christopher K. Miller*

*Samuel J. Truogler*

Item Description: Adopt the 2017 Final EDA Tax Levy

**BACKGROUND**

Under State Statutes, municipalities with an established Housing & Redevelopment Authority (HRA) or Economic Development Authority (EDA) are allowed to establish a separate property tax levy that is designated for housing and economic development purposes. The City of Roseville utilizes an EDA.

On September 12<sup>th</sup>, the City Council adopted a preliminary, not-to-exceed EDA levy of \$356,585. However, the Council must now adopt a final EDA levy to formally authorize it for 2017.

The following table summarizes the estimated tax impact on single-family residential homes, based on the EDA's recommended 2017 tax levy, tax base estimates provided by Ramsey County, and assuming a 4.8% increase in property valuation – the expected amount for a median valued home in Roseville.

Estimated ANNUAL Tax Impact - Residential 4.8% Valuation Increase				
Value of Home	2016	2017	\$ Increase (Decrease)	% Increase (Decrease)
167,680	-	13.36	13.36	n/a
188,640	-	15.03	15.03	n/a
226,800	-	18.07	18.07	n/a
246,280	-	19.63	19.63	n/a
267,240	-	21.30	21.30	n/a
			\$ 1.51	Per month

The amounts shown above are independent of the impact that results from the City's regular property tax levy.

19 **POLICY OBJECTIVE**  
20 Adopting a final EDA tax levy is required under State Statutes in order to make it effective the following  
21 year.

22 **FINANCIAL IMPACTS**  
23 See above.

24 **STAFF RECOMMENDATION**  
25 Staff Recommends the Council adopt the attached resolution setting the 2017 Final EDA property tax  
26 levy.

27 **REQUESTED COUNCIL ACTION**  
28 Motion to adopt the attached resolution establishing the 2017 Final EDA tax levy.  
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Prepared by: Chris Miller, Finance Director  
Attachments: A: Resolution to adopt the 2017 Final EDA Tax Levy

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EXTRACT OF MINUTES OF MEETING OF THE  
CITY COUNCIL OF THE CITY OF ROSEVILLE

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Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Roseville, County of Ramsey, Minnesota, was held on the 5th day of December, 2016, at 6:00 p.m.

The following members were present

and the following were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION NO \_\_\_\_\_**

**A RESOLUTION APPROVING A SPECIAL PROPERTY TAX LEVY, FOR THE BENEFIT OF THE ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY, ON REAL ESTATE TO THE RAMSEY COUNTY AUDITOR FOR THE FISCAL YEAR OF 2017**

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Roseville, Minnesota, as follows:

The request of the Economic Development Authority for a special levy per Minnesota Statutes Section 469.107, is hereby approved in the amount of \$356,585 to be collected in 2017 for the purposes of Minnesota Statutes, Sections 469.090 to 469.1081. This amount does not exceed 0.01813 percent of estimated market value of the city as required under Section 469.107.

The motion for the adoption of the forgoing resolution was duly seconded by Council Member \_\_\_\_\_ and upon vote being taken thereon, the following voted in favor:

and the following voted against:

WHEREUPON said resolution was declared duly passed and adopted.

State of Minnesota)  
                  ) SS  
County of Ramsey)

I, undersigned, being the duly qualified City Manager of the City of Roseville, County of Ramsey, State of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of said City Council held on the 5th of December, 2016 with the original thereof on file in my office.

75 WITNESS MY HAND officially as such Manager this 5th day of December, 2016.

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Patrick Trudgeon  
City Manager

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