

REQUEST FOR COUNCIL ACTION

Date: 04/12/2010
Item No.: 12.b

Department Approval



City Manager Approval



Item Description: Consider Acquisition of Portions of Property Located at 1885 – 1915
County Road C W for the Phase 2 Twin Lakes Infrastructure Project

BACKGROUND

The City is in the process of negotiating with the property owners within the Twin Lakes redevelopment area to acquire portions of their property for road and infrastructure purposes.

Prior to the April 12, 2010 Regular Meeting, the City Council will be meeting in closed Executive Session to discuss the possible acquisition of portions of 1885 – 1915 County Road C W.

As a result of the Executive Session, the City Council may be taking formal action in regards to the purchase of the aforementioned properties.

POLICY OBJECTIVE

The action being considered will lead to the construction of infrastructure in the Twin Lakes redevelopment area. Twin Lakes has long been identified in the Roseville Comprehensive Plan as an important redevelopment area for the City.

BUDGET IMPLICATIONS

The costs for the acquisition of the property needed for the roads and utilities and the construction of the infrastructure will be reimbursed by a grant from the Department of Employment and Economic Development and existing TIF balances. Any City funds used will be recuperated from developers through the adopted cost allocation process.

REQUESTED COUNCIL ACTION

The action taken will be based on City Council discussion in the April 12, 2010 Executive Session.

Prepared by: Jamie Radel, Economic Development Associate (651) 792-7072